



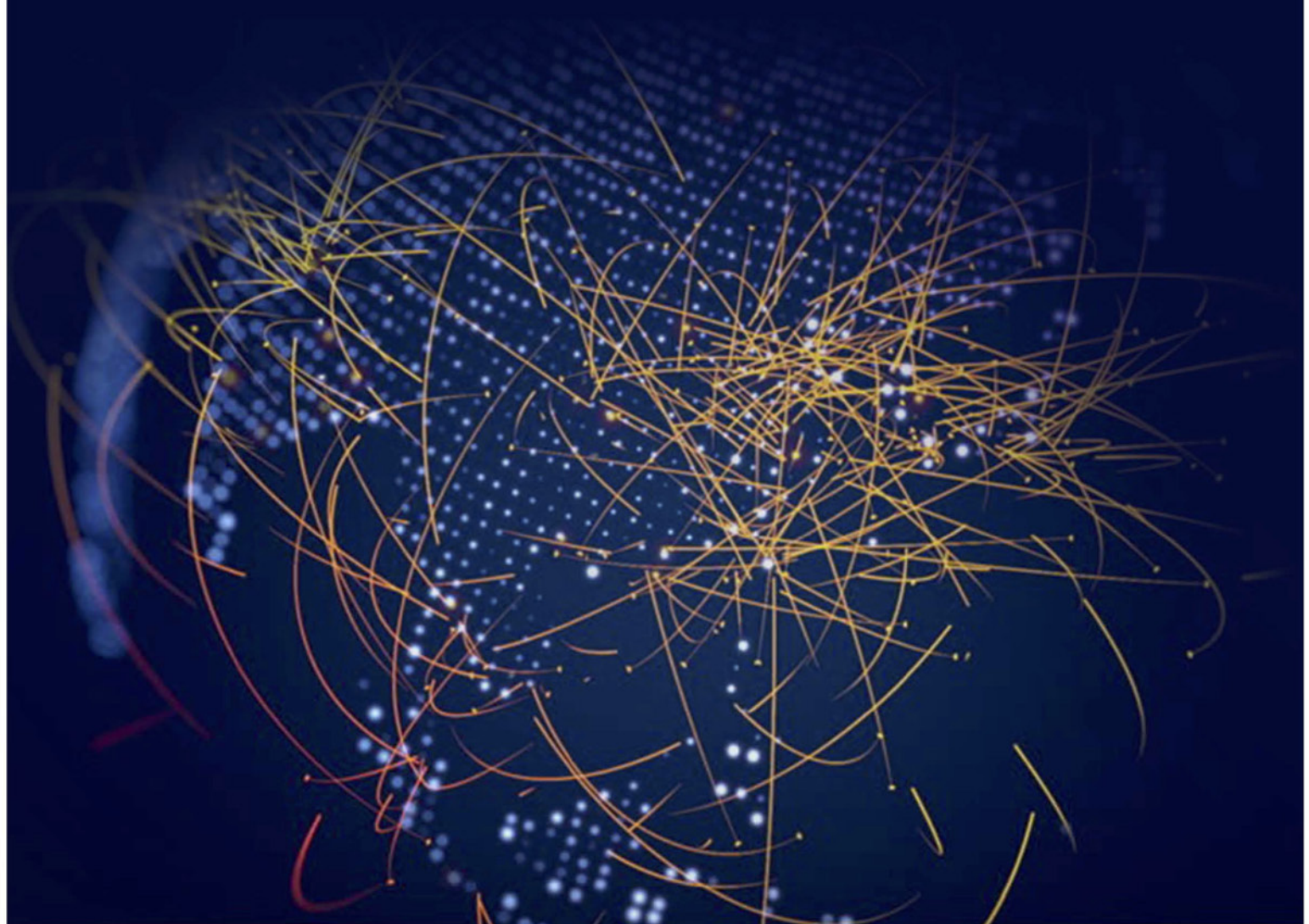
insights

2018

The New
China Economy

BEIJING

18 OCTOBER 2018



THE NEW CHINA ECONOMY

18 October 2018

The Ritz-Carlton Beijing Financial Street

DRESS CODE Business Casual for Forum / Lounge Suit for Dinner

All participants are required to wear their nametags at all times for security purposes.

08:15AM - 08:45AM	REGISTRATION & NETWORKING BREAKFAST Level 2, The Ritz-Carlton Ballroom, The Ritz-Carlton Beijing Financial Street
08:45AM - 09:00AM	WELCOME ADDRESS SPEAKER <u>Lim</u> Chow Kiat, Chief Executive Officer, GIC
09:00AM - 10:30AM	PANEL: CHINA'S NEW GROWTH MODEL - OUTLOOK & IMPACT China's efforts to create a more inclusive economy that gives greater play to market forces and more sustainable growth, will involve a delicate balance of implementing reforms and maintaining demand and financial stability. In this session, we will look at the challenges of resolving the risks in the financial system, the longer term outlook of China's new economic model and its impact on the domestic and global economy. SPEAKERS Dr. <u>Zhou</u> Xiaochuan, President, China Society for Finance and Banking, and Former Governor, People's Bank of China Ray <u>Dalio</u> , Founder, Co-Chairman & Co-Chief Investment Officer, Bridgewater Associates Dr. <u>Yin</u> Yong, Vice Mayor, Beijing Municipal Government <u>Ng</u> Kok Song, Founding Partner & Chairman, Avanda Investment Management MODERATOR Jeffrey <u>Jaensubhakij</u> , Group Chief Investment Officer, GIC
10:30AM - 10:55AM	NETWORKING BREAK
10:55AM - 11:45AM	SHARING BY A LEADING CHINESE TECHNOLOGY COMPANY'S CEO
11:45AM - 12:40PM	FIRESIDE: CHINA AS A TECH-ENABLED ECONOMY AND GLOBAL INNOVATOR China's focus on building an eco-system to support entrepreneurship and technology, including investment, talent, policy support and market environment, has made it one of the world's leading centres of innovation and technological development. What are the success factors behind this eco-system, and how will the tech landscape evolve between China and the rest of the world over the next five to ten years? SPEAKERS Yuri <u>Milner</u> , Founder, DST Global Joseph <u>Tsai</u> , Executive Vice Chairman, Alibaba Group MODERATOR <u>Choo</u> Yong Cheen, Chief Investment Officer, Private Equity, GIC
12:40PM - 12:45PM	CLOSING REMARKS SPEAKER Dr. Jeffrey <u>Jaensubhakij</u> , Group Chief Investment Officer, GIC
12:45PM - 02:00PM	NETWORKING LUNCH
02:00PM - 04:00PM	TECH SHOWCASE This session will feature presentations by six exciting tech-related companies who will present their business models, outlook and strategy. This will take place via two simultaneous streams. COMPANIES Cainiao Network, Happy Life Tech, NIO, Trax Technology Solutions, Katerra and CStone Pharmaceuticals
05:45PM - 06:30PM	COCKTAIL RECEPTION Level 2, Chang Lang 2, The Ritz-Carlton Beijing Financial Street
06:30PM - 08:45PM	GIC'S 20TH ANNIVERSARY IN CHINA DINNER Our distinguished Guest-of-Honour will be Singapore's Deputy Prime Minister & Coordinating Minister for Economic and Social Policies, Tharman <u>Shanmugaratnam</u> .

SPEAKERS

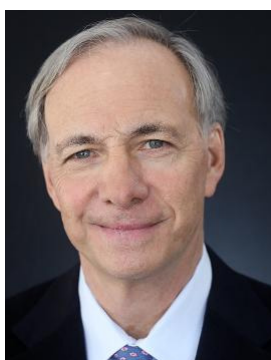


CHOO YONG CHEEN **CHIEF INVESTMENT OFFICER, PRIVATE EQUITY, GIC**

Choo Yong Cheen is GIC's Chief Investment Officer for Private Equity (PE). He assumed this role in July 2016. Prior to this, he was Head of Europe for PE, based in London. He relocated back to Singapore in 2017.

Yong Cheen joined GIC in 1996. From 1996 - 2002, he worked in the Economics and Strategy Department, where he was involved in global economics, investment strategy and asset allocation research. From 2002 - 2010, he worked in the Equities Department, where he managed an Asia regional equities portfolio, specialising in China. In 2011, Yong Cheen transferred to GIC Special Investments, to run GIC's PE business across Asia. He was appointed as a Managing Director in July 2011.

Yong Cheen graduated from the London School of Economics with a BSc in Economics (First class honours) in 1995, and with an MSc in Econometrics and Mathematical Economics (with distinction) in 1996.



RAY DALIO **FOUNDER, CO-CHAIRMAN & CO-CHIEF INVESTMENT OFFICER, BRIDGEWATER ASSOCIATES**

Ray Dalio is the Founder, Co-Chief Investment Officer and Co-Chairman of Bridgewater Associates, a global macro investment firm and the world's largest hedge fund. Ray is the author of the #1 New York Times Bestseller, *Principles: Life & Work*, which shares the unique principles behind his and Bridgewater's success.

Ray started Bridgewater over 40 years ago out of his two-bedroom apartment in New York and has been a global macro investor for nearly 50 years.

While at Bridgewater his industry-changing approaches to investing - which include the invention of risk parity, currency overlay, portable alpha and global inflation indexed bond management - prompted Chief Investment Officer magazine to write an article entitled "Is Ray Dalio the Steve Jobs of Investing?," which compared his industry-changing inventions to those of the Apple founder. According to an industry study, Bridgewater's hedge fund has made more money for its investors than any other hedge fund ever -- an estimated \$49.7 billion. Bridgewater Associates has received numerous awards, including over twenty "Manager of the Year" awards from every major financial publication, and Ray has received three "Lifetime Achievement" awards. Additionally, a long list of economic policymakers actively seek his advice, which prompted Time Magazine in 2012 to name him "One of the 100 Most Influential People in the World".

Ray is an active philanthropist with a particular interest in oceanographic research and conservation. He is a participant in The Giving Pledge, a commitment to give more than half of his wealth to charity.

Ray believes that reality works like a machine and that principles for dealing with reality are required to be successful.



DR. JEFFREY JAENSUBHAKIJ **GROUP CHIEF INVESTMENT OFFICER, GIC**

Dr. Jeffrey Jaensubhakij was appointed as Group Chief Investment Officer on 1 January 2017. He joined GIC in 1998 as a Senior Economist covering the US economy. He has held asset allocation portfolio responsibilities as Co-Head of Asset Allocation Strategy in the Economics and Strategy Department, and from 2003 to 2011 was Head of Total Return Equities and the US Equities teams based in GIC's New York Office. In 2011, he was appointed President, Europe, responsible for coordinating GIC's investment activities in Europe across public and private asset classes. He was appointed President, Public Markets and Director of Public Equities in 2013, and Deputy Group Chief Investment Officer in 2016.

Dr. Jaensubhakij holds a BA in Economics from Cambridge University, as well as a Masters and a PhD in Economics from Stanford University.

SPEAKERS



LIM CHOW KIAT
CHIEF EXECUTIVE OFFICER, GIC

Lim Chow Kiat was appointed Chief Executive Officer on 1 January 2017. He was previously Group Chief Investment Officer of GIC and Deputy Group President. He joined GIC as a Portfolio Manager upon graduation in 1993 and subsequently rose to head the Fixed Income, Currency and Commodities Department. He was President, Europe in 2009, overseeing investments and relationships in Europe, Africa and the Middle East before his appointment as President of GIC Asset Management in 2011. Mr. Lim is the Chairman of Wealth Management Institute and serves on the boards of Nanyang Technological University, National Research Foundation, Enterprise Singapore and FCLT Global. He is also a member of Agence France Trésor's Strategic Committee and International Advisory Council of Mizuho Financial Group.

Mr. Lim holds a First Class Honours degree in Accountancy from Nanyang Technological University, Singapore.



YURI MILNER
FOUNDER, DST GLOBAL

Yuri founded Mail.ru Group in 1999 and under his leadership, it became one of Europe's leading internet companies. He took that business public in 2010 and founded DST Global to focus on global internet investments. DST Global became one of the world's leading technology investors and its portfolio has included some of the world's most prominent internet companies, such as Facebook, Twitter, WhatsApp, Snapchat, Spotify, Alibaba, JD, and others. Yuri lives in Silicon Valley with his family.

Yuri graduated in 1985 with an advanced degree in theoretical physics and subsequently conducted research in quantum field theory. Yuri and his wife Julia, together with Sergey Brin and Anne Wojcicki, Mark Zuckerberg and Priscilla Chan, launched the Breakthrough Prizes - the world's largest scientific awards, honoring important, primarily recent, achievements in Fundamental Physics, Life Sciences, and Mathematics. In July 2015, together with Stephen Hawking, Yuri launched the \$100 million Breakthrough Listen initiative to reinvigorate the search for extraterrestrial intelligence in the Universe, and in April 2016 they launched Breakthrough Starshot - a \$100 million research and engineering program seeking to develop a technology for interstellar travel.



NG KOK SONG
FOUNDING PARTNER & CHAIRMAN, AVANDA INVESTMENT MANAGEMENT

Kok Song was Group Chief Investment Officer of GIC until 2013 when he completed a 42-year career in the investment of Singapore's foreign reserves.

He also contributed to the development of financial industry as founder Chairman of the derivatives exchange SIMEX from 1983-87 and of the Wealth Management Institute from 2003 to 2017.

Kok Song is Founding Partner and Chairman of Avanda Investment Management. He serves on the board of directors of Makena Capital and on the Global Advisory board of PIMCO. He is on the board of governors of the Lee Kuan Yew School of Public Policy at the National University of Singapore and of the Asia School of Business in Malaysia.

SPEAKERS



JOSEPH TSAI
EXECUTIVE VICE CHAIRMAN, ALIBABA GROUP

Joseph C. Tsai joined Alibaba Group in 1999 as one of the eighteen founders. He served as Chief Financial Officer until May 2013 and is currently the Executive Vice Chairman of the company. Joe oversees Alibaba's strategic acquisitions and investments. He has been a member of the company's Board of Directors since its inception, and is a founding member of the Alibaba Partnership, serving on its Partnership Committee.

From 1995 to 1999, Joe was a private equity investor based in Hong Kong with Investor AB, the main investment vehicle of Sweden's Wallenberg family. Prior to that, he was general counsel of Rosecliff, Inc., a New York management buyout firm, and from 1990 to 1993, he was a tax associate with the New York-based law firm Sullivan & Cromwell LLP.

Joe is qualified to practice law in the State of New York. He received his bachelor's degree in Economics and East Asian Studies from Yale College and a juris doctor from Yale Law School.



DR. YIN YONG
VICE MAYOR, BEIJING MUNICIPAL GOVERNMENT

Dr. Yin Yong is the Vice Mayor of the People's Government of Beijing Municipality, responsible for overseeing financial work, commerce development, industry/business/food & drug administration, investment and trade promotion, and customs.

Prior to taking the current position, he served as Deputy Governor of the People's Bank of China from 2016 to 2018, and Assistant Governor from 2015 to 2016.

Previously, he spent 20 years of his early career working for the SAFE Investment Center (SAFE IC), the foreign exchange reserve manager of China. Since his joining in 1996, he had been in charge of various aspects of managing foreign exchange reserves. In 2001, he was appointed Chief Executive Officer of the Investment Company of the People's Republic of China (Singapore) Pte. Ltd., a subsidiary of SAFE IC. From 2002 to 2007, he was Deputy Director-General of the Reserve Management Department, State Administration of Foreign Exchange. He was named Director-General of SAFE IC in 2007, and had been acting as Chief Executive Officer and Chief Investment Officer until 2017.

Dr. Yin Yong earned his double bachelor's degrees in Automatic Control and Business Management and Ph.D. degree in System Engineering from Tsinghua University. He also holds a master's degree in Public Administration from Harvard University.

SPEAKERS



DR. ZHOU XIAOCHUAN

**PRESIDENT, CHINA SOCIETY FOR FINANCE AND BANKING
FORMER GOVERNOR, PEOPLE'S BANK OF CHINA**

Dr. Zhou Xiaochuan was born in January 1948. He is Vice Chairman of the Boao Forum for Asia and China's Chief Representative to the Boao Forum, President of China Society for Finance and Banking, a professor and tutor of doctorate candidates at the Tsinghua University's School of Economics and Management and PBC School of Finance.

After graduating from the Beijing Institute of Chemical Technology in 1975, he received a PhD degree in system engineering in economics at Tsinghua University in 1985. Between 1979 and 1985, he did research and policy analysis for the reform of China's economic system and in a large number of economic subjects. From November 1986 to September 1991, Dr. Zhou was a member of the State Commission for Restructuring the Economic System. In the period, he was also a member in the State Council Leading Group on Program of Restructuring the Economic System and a Deputy Director of the Research Institute of Economic Structural Reform in 1986 and 1987; from December 1986 to December 1989, he was Assistant Minister in the Ministry of Foreign Trade and Economic Co-operation (which is now the Ministry of Commerce). From 1991 to 2002, he served on a number of positions, including as Vice President of the Bank of China, Administrator of the State Administration of Foreign Exchange, Deputy Governor of the People's Bank of China, President of the China Construction Bank, and Chairman of the China Securities Regulatory Commission. From December 2002 and March 2018, he was Governor of the People's Bank of China.

From January 2003 to June 2018, he was Chairman of the Monetary Policy Committee of the People's Bank of China. From March 2013 to March 2018, he was vice chairman of the 12th National Committee of the Chinese People's Political Consultative Conference.

Dr. Zhou Xiaochuan is a member of the Group of Thirty (G30) and Chinese Economists 50 Forum. Dr. Zhou is among the first group of Chinese experts who are entitled to receive special government allowance, and the author of over 100 academic papers and more than 10 books, among which the following publications have won awards: Restructuring the Relationship between Enterprises and Banks, Sun Ye-fang Economics Essay Award, 1994; Towards an Open Economy, Ann Tse-Kai International Trade Essays Award, 1994; Social Security: Structural Reform and Policy Proposals, Sun Ye-fang Economics Essays Award, 1997. The Theory of Holistic and Coordinated Reform with Professor Wu Jinglian and Dr. Zhou Xiaochuan as the major proponents won the China Economic Theory Innovation Award in 2010. In 2015, Dr. Zhou's book titled The Global Financial Crisis: Observation, Analysis and Countermeasures won the 1st Sun Ye-fang Financial Innovation Award.

TECH SHOWCASE PRESENTERS



ROBERT LIU

CHIEF FINANCIAL OFFICER, CAINIAO NETWORK

Mr. Liu has been the Chief Financial Officer of Cainiao Network since February 2016. Robert previously served as Senior Finance Director of Alibaba Group from June 2010 to January 2017. Prior to joining Alibaba Group, he has more than 5 years of professional experience in corporate financing, investor relationship, etc.

+ ABOUT CAINIAO NETWORK

Cainiao Network is dedicated to meeting the current and future logistics demands in China. It operates a logistics data platform that leverages the capacity and capabilities of logistics partners to fulfil transactions between merchants and consumers at a large scale. It also uses data insights and technology to improve efficiency across the logistics value chain. Further, it is building global smart logistics infrastructure with the aim to realise the mission of fulfilling orders within 24 hours in China and within 72 hours anywhere in the world. Cainiao Network is a business of Alibaba Group.



GONG RUJING

CHAIRMAN & CO-FOUNDER, HAPPY LIFE TECH

Ms. Gong Rujing co-founded Happy Life Technology Inc. (HLT) in July 2013. She led HLT to grow from zero to a company with 500 employees. She also co-founded Huixujinxin Investment Fund which was the lead investor in leading organizations in the healthcare industry, including Jiufang Pharma, Heren Health, and River Head Capital, etc.

Ms. Gong previously worked for leading financial institutions, such as Deutsche Bank as Vice President and Global Infrastructure Fund as Equity Investment Director, etc.

She earned a BSc in Economics from the London School of Economics and Political Science and an EMBA from the CKGSB.

+ ABOUT HAPPY LIFE TECH

Happy Life Technology (HLT) is a supplier providing leading solutions in big data science and medical AI technology. Yidu Cloud as a wholly owned subsidiary of HLT, also a 'unicorn' company which firstly introduces innovative medical solutions driven by data and intelligence.

So far, it has established strategic cooperation relations with more than 700 medical institutions and nearly 100 top-class hospitals in China. With "data intelligence and green healthcare" as its mission and "improve the relation between human beings and diseases" as its goal, it uses artificial intelligence to drive convergences of technology, business & data, to break through information barriers to help the government, hospitals and the whole industry to fully explore the value of big data for governmental and civil uses. In this way it implements the strategy of Healthy China, contribute to improve the national health policy and promote the healthcare for the public practically and effectively.

To learn more about Happy Life Technology, please visit <http://www.happylifetech.com/>

TECH SHOWCASE PRESENTERS



LI BIN

FOUNDER & CHIEF EXECUTIVE OFFICER, NIO

Li Bin is the Founder of NIO and has served as Chairman of the Board since its inception, and as Chief Executive Officer since January 2018. Mr. Li currently also serves as Chairman of the Board of Directors at Bitauto Holdings Limited, an NYSE-listed automobile service company and a leading automobile service provider in China. In 2000, Mr. Li co-founded Beijing Bitauto E-Commerce Co., Ltd. and served as its Director and President until 2006. In 2002, Mr. Li co-founded Beijing C&I Advertising Company Limited and has served as its Chairman of the Board of Directors and Chief Executive Officer since its inception. In addition, Mr. Li currently serves as Vice Chairman of China Automobile Dealers Association, or CADA, and was recognized by CADA in 2008 as one of the top 10 most influential and distinguished people in China's automobile dealer industry in the past 20 years. Mr. Li received his bachelor's degree in sociology from Peking University where he minored in Law.

+ ABOUT NIO

NIO Inc. is a pioneer in China's premium electric vehicle market, founded in November 2014. NIO's mission is to shape a joyful lifestyle by offering premium smart electric vehicles and being the best user enterprise. NIO designs, jointly manufactures, and sells smart and connected premium electric vehicles, driving innovations in next generation technologies in connectivity, autonomous driving and artificial intelligence. Redefining the user experience, NIO provides users with comprehensive, convenient and innovative charging solutions and other user-centric services. NIO began deliveries of the ES8, a 7-seater high performance electric SUV in China from June 2018 and plans to launch ES6, a 5-seater electric SUV in late 2018.

To learn more about NIO, please visit <https://www.nio.io/>



JOEL BAR-EL

CHIEF EXECUTIVE OFFICER, TRAX TECHNOLOGY SOLUTIONS

Mr. Joel Bar-El is the co-founder of Trax Technology Solutions and has served as Chief Executive Officer since October 2011. He is responsible for Trax's vision and overall market strategy and execution. Before being named Chief Executive Officer of Trax, Mr. Bar-El served as Chief Technology Officer since Trax's inception.

Prior to Trax, Mr. Bar-El served as Chief Executive Officer of Sentryi Limited, a wealth management software company, which after four years of business was sold to IRESS Limited. He also co-founded Tersus Software Limited, where he built and managed global sales channels and marketing activities

Mr. Bar-El also previously served as SunGard Business Integration General Manager for Asia Pacific and later North America, overseeing complete P&L and execution in those regions.

Among other skills and qualifications, Mr. Bar-El has a unique ability to envision, develop and deliver paradigm changing technologies and is in every sense, a tech entrepreneur. He has spent the last 20 years delivering technology solutions to blue-chip clients and holds a B.Sc. in Physics from Tel Aviv University.

+ ABOUT TRAX TECHNOLOGY SOLUTIONS

Trax Technology Solutions is the leading provider of computer vision solutions and analytics for retail, recently ranked in the top 25 Fastest Growing Companies on Deloitte's Technology Fast 500 list. The company enables tighter execution controls in-store and provides clients with the ability to leverage competitive insights through its in-store execution tools, market measurement services and data science to unlock revenue opportunities at all points of sale. Many of the world's top brands and retailers leverage Trax globally in more than 50 countries to manage in-store execution and increase revenues at the shelf. Trax is headquartered in Singapore with offices worldwide.

To learn more about Trax, please visit <https://traxretail.com/>

TECH SHOWCASE PRESENTERS



JIM DAVIDSON **CO-FOUNDER, KATERRA**

Jim Davidson is a Managing Director and former Managing Partner of Silver Lake, which he co-founded and built into one of the world's largest and most successful investors in the global technology industries.

Jim is also a co-Founder of Katterra, which provides design, sourcing, manufacturing, supply chain and construction services.

Jim is a Managing Partner and co-Founder of Kandle, a new tech-enabled real estate investment platform, and co-heads Kandle's Investment Committee. Jim has been an active technology industry advisor and investor for more than 30 years.

+ ABOUT KATERRA

Katterra is a technology company optimizing every aspect of building development, design and construction. With leaders from the most groundbreaking technology, design, manufacturing and construction companies, Katterra transforms how buildings and spaces come to life. Founded in 2015, Katterra has a growing number of domestic and international offices, factories and building projects.

To learn more about Katterra, please visit <https://katterra.com/>



DR. FRANK JIANG **CHIEF EXECUTIVE OFFICER, CSTONE PHARMACEUTICALS**

Frank Jiang joined CStone Pharmaceuticals as its founding Chief Executive Officer in July, 2016, and was later named Chairman of the Board. With oncology as its core therapeutic focus, the company has been striving to be globally recognized as the leading Chinese biotech with its world-class management team, innovative portfolio, robust business model and strong financing capabilities. Currently, CStone has 8 clinical assets in development.

Dr. Jiang has over a decade of work experience in China/Asia. He first joined Sanofi China in 2006, where he developed its clinical research capabilities that significantly reduced the drug lag in its China's portfolio. He also conducted numerous collaborations with top Chinese academic institutions to develop innovative medicines. In 2010, Dr. Jiang was promoted to Head of Asia Pacific R&D (including Japan) for Sanofi, where he led 1,400 staff members in developing and implementing regional R&D strategies to meet the pressing needs of patients in the region. In the last 5 years with Sanofi, he oversaw 80 clinical trials with 30 successful NDAs.

Before coming to China, Dr. Jiang was Clinical Research Director at Sanofi US, where he headed the 21,000-patient mega-clinical trial (EXTRACT) comparing enoxaparin with unfractionated heparin for acute myocardial infarction, which resulted in the successful global registration.

Prior to joining Sanofi, Dr. Jiang worked at Eli Lilly, where he led a global Phase II trial with an anti-inflammatory agent for the treatment of patients with severe sepsis.

Dr. Jiang received his MD from Nanjing Medical University and PhD in Immunology from the University of British Columbia. He went on to complete a clinical residency in Internal Medicine and a fellowship in Laboratory Medicine at Washington University School of Medicine, where he subsequently served on the faculty of Internal Medicine and Emergency Medicine. He is a licensed physician in the US.

+ ABOUT CSTONE PHARMACEUTICALS

CStone Pharmaceuticals is an innovation-driven biopharmaceutical company devoted to the development of immuno-oncology therapeutics and combination therapies. The company has a broad pipeline consisting of 14 molecules currently, 8 of which are in clinical-stage development while 3 products have been approved for registrational studies in China and overseas markets. All members of the management team are seasoned executives from top multinational pharmaceutical companies. CStone has successfully built up its core competency in clinical development and translational medicine. The company is backed by prestigious VC/PE funds via two financing rounds to date, raising \$150 million in a Series A round in July 2016, followed by \$260 million in a Series B round in May 2018.

To learn more about CStone Pharmaceuticals, please visit <http://www.cstonepharma.com/>

REGISTERED ATTENDEES

#		
6 Dimensions Capital	Leon Chen	Founding Partner & Chief Executive Officer (<i>Dinner only</i>)
	Ben Meng	
A		
Affinity Equity Partners	Tang Kok Yew	Founding Chairman & Managing Partner
Alibaba Group	Joseph Tsai	Executive Vice Chairman
Allfunds Bank	Juan Alcaraz Lopez	Chief Executive Officer
Andreessen Horowitz	Connie Chan	General Partner
Ardian	Dominique Senequier	President
Atlas Merchant Capital	Bob Diamond	Founder & Chief Executive Officer
Atlas Merchant Capital	Patrick Durkin	Managing Director & Head of External Relations
Avanda Investment Management	Ng Kok Song	Founding Partner & Chairman
B		
Bain Capital Private Equity	Jonathan Zhu	Managing Director
Bandhan Bank	Chandra Shekhar Ghosh	Managing Director & Chief Executive Officer
BBAM	Steve Zissis	Chief Executive Officer
BDT & Company	Byron Trott	Chairman & Chief Executive Officer
Beijing Municipal Government	Yin Yong	Vice Mayor
BlackRock	Deborah Ho	Country Head, Singapore & Head of Southeast Asia
BNY Mellon	David Cruikshank	Chairman, Asia Pacific
BNY Mellon	Mitchell E. Harris	Chief Executive Officer, BNY Mellon Investment Management
Bridgewater Associates	Ray Dalio	Founder, Co-Chairman & Co-Chief Investment Officer
Bridgewater Associates	Wang Yan	Country Head, China
British Land	Chris Grigg	Chief Executive Officer
Brookfield Asset Management	Sam Pollock	Chief Executive Officer, Infrastructure
C		
Cainiao Network	Robert Liu	Chief Financial Officer
Capital First	V Vaidyanathan	Executive Chairman
Capital Group	Luis Freitas de Oliveira	Partner
CapitaLand	Lee Chee Koon	President & Group Chief Executive Officer
CapitaLand	Lim Ming Yan	Director
CDH Investments	Wu Shangzhi	Chairman
CDPQ	Anita George	Executive Vice President, Strategic Partnership - Growth Markets
Centurium Capital	David Li	Chairman
Cerberus Capital Management	Frank Bruno	Co-Chief Executive Officer
Cerberus Capital Management	Noah Kim	Managing Director & Head of Asia Pacific
China International Capital Corporation	Teh Kok Peng	Senior Advisor
China Investment Corporation	Liu Jun	Executive Vice President
China Investment Corporation	Chengxuan Song	Vice President
China Jinmao Holdings Group	Li Congrui	President & Executive Director
China Lianhe Credit Information Service Co.	Wang Shaobo	Chief Executive Officer

REGISTERED ATTENDEES

C		
China National Investment & Guaranty Corporation	Jun Shi	President (<i>Dinner only</i>)
China Resources Land	Tang Yong	Vice Chairman
China Society for Finance & Banking	Zhou Xiaochuan	President Former Governor, People's Bank of China
CITIC Capital	Yichen Zhang	Chairman & Chief Executive Officer
CITIC PE	Liu Lefei	Chairman (<i>Dinner only</i>)
COFCO Corporation	Zhou Zheng	Vice President
Corporate Governance Council	Chew Choon Seng	Chairman
CPIC	Wei Li	Managing Director, Fixed Income Department
CPP Investment Board	Suyi Kim	Senior Managing Director & Head of Asia Pacific
Credence Partners	Koh Boon Hwee	Chairman
CStone Pharmaceuticals	Frank Jiang	Chief Executive Officer
CStone Pharmaceuticals	Richard Yeh	Chief Financial Officer
D		
DBS Group Holdings	Peter Seah	Chairman
DCP Capital	David Liu	Chairman
DST Global	Yuri Milner	Founder
Dufry	Juan Carlos Torres	Chairman
Dufry	Julian Diaz	Chief Executive Officer
E		
EQT Partners	Thomas von Koch	Chief Executive Officer
F		
FCLTGlobal	Sarah Williamson	Chief Executive Officer
Ferrovial	Íñigo Meirás	Chief Executive Officer
G		
Gaorong Capital	Zhen Zhang	Partner (<i>Dinner only</i>)
GIC	Tony Tan Keng Yam	Special Advisor
Global Infrastructure Partners	Adebayo Ogunlesi	Chairman & Managing Partner
GLP	Ming Mei	Chief Executive Officer
Goldman Sachs (Asia)	Ken Hitchner	Chairman & Chief Executive Officer, Asia Pacific ex-Japan
Government of Singapore	Tharman Shanmugaratnam	Deputy Prime Minister & Coordinating Minister for Economic and Social Policies (<i>Dinner only</i>)
Government of Singapore	Heng Swee Keat	Minister for Finance
Government of Singapore	Lim Hng Kiang	Special Advisor to Ministry of Trade & Industry
Government Pension Investment Fund	Norihiro Takahashi	President
GSA	Nick Porter	Chairman
GSR Ventures	Richard Lim	Chief Executive Officer (<i>Dinner only</i>)
H		
Happy Life Tech	Gong Rujing	Chairman & Co-Founder
Hemisfério Sul Investimentos	Max Lima	Partner
Hillhouse Capital Management	Zhang Lei	Founder & Chief Executive Officer
Hong Kong Shanghai Alliance Holdings	Andrew Yao	Chairman
Hopu Investment Management	Fang Fenglei	Chairman

REGISTERED ATTENDEES

H		
Hopu Investment Management	Zhang Hong Li	Partner & Co-Chairman
Hua Medicine	Li Chen	Chief Executive Officer (<i>Dinner only</i>)
I		
I Squared Capital	Sadek Wahba	Managing Partner
ICBC	Xueqing Guan	Board Secretary (<i>Dinner only</i>)
IHH Healthcare	Tan See Leng	Managing Director & Chief Executive Officer
iKang Healthcare Group	Lee Zhang	Founder & Chairman (<i>Dinner only</i>)
J		
JAB Consumer Fund	Philip von Wulffen	Managing Partner
JAB Holding Company	Peter Harf	Senior Partner
Jardine Matheson	Mark Greenberg	Group Strategy Director
JP Morgan Asset Management	Richard Titherington	Chief Investment Officer, EMAP Equities
K		
K Raheja Corp	Neel Raheja	Group President
Katerra	Jim Davidson	Co-Founder
KKR	Ming Lu	Head of Asia Pacific
L		
Lansdowne Partners	Stuart Roden	Chairman
Lee's Pharmaceutical Holdings	Benjamin Li	Chief Executive Officer (<i>Dinner only</i>)
Lee's Pharmaceutical Holdings	Jason Chow	Chief Financial Officer (<i>Dinner only</i>)
Linklogis	Charles Song	Founder & Chief Executive Officer (<i>Dinner only</i>)
Longfor	Shao Mingxiao	Chief Executive Officer
Luye	Sammy Jiang	Vice President (<i>Dinner only</i>)
M		
Mexichem	Juan Pablo del Valle	Chairman of the Board
Ministry of Finance (Singapore)	Tan Ching Yee	Permanent Secretary (Finance)
Ministry of Finance (Singapore)	Kwek Poh Heok	Director (Policy & Communications Co-ordination) & Special Assistant to Minister
Ministry of Finance (Singapore)	Lim Zhi Jian	Director (Reserves & Investment)
Mizuho Securities Co.	Kosuke Nakamura	Chairman
Monetary Authority of Singapore	Ravi Menon	Managing Director
Monetary Authority of Singapore	Leong Sing Chiong	Assistant Managing Director
N		
Naspers	Basil Sgourdos	Group Chief Financial Officer
NIO	Li Bin	Founder & Chief Executive Officer
Norges Bank Investment Management	Yngve Slyngstad	Chief Executive Officer
Northern Trust	Peter Cherecwich	President of Corporate & Institutional Services
Nova Property Investment (Shanghai) Co.	Qian Wang	Chairman & Co-Chief Executive Officer
Nuri Holdings	Michelle Liem	Managing Director
O		
OCBC	Lam Kun Kin	Senior Executive Vice President, Head of Global Treasury & Investment Banking

REGISTERED ATTENDEES

P		
P3 Logistic Parks	Ian <u>Worboys</u>	Chief Executive Officer
Pacific Century Group	Richard <u>Li</u>	Chairman & Chief Executive
PAG	Chris <u>Gradel</u>	Founding Partner
PAG	Weijian <u>Shan</u>	Chairman & Chief Executive Officer
Permira	Kurt <u>Björklund</u>	Co-Managing Partner
PrimePartners Group	Hsieh Fu Hua	Co-Founder & Advisor
PT Intiland Development Tbk	Hendro <u>Gondokusumo</u>	Founder, President Director & Chief Executive Officer
PT Triputra Agro Persada	Arif <u>Rachmat</u>	Co-Founder & Group Chief Executive Officer
R		
Razer Inc.	Min-Liang <u>Tan</u>	Chief Executive Officer
S		
SAFEIC	Vicky <u>Li</u>	Director General (<i>Dinner only</i>)
SAFEIC	Xiao Heng	Deputy Head of Investment Department
Sberbank	Alexander <u>Morozov</u>	Deputy Chairman of the Executive Board & Chief Financial Officer
SCPG	Ding Liye	President & Chief Executive Officer
Sembcorp Industries	Ang Kong Hua	Chairman
Shenzhen Transsion Holdings	George <u>Zhu</u>	President (<i>Dinner only</i>)
Shunwei Capital	Koh Tuck Lye	Founding Partner & Chief Executive Officer
Singapore Embassy in Beijing	Stanley <u>Loh</u>	Ambassador
Sinochem Group Co.	Frank <u>Ning</u>	Chairman
Source Code Capital	Yi <u>Cao</u>	Founding Partner
Springs Capital	James (Jun) <u>Zhao</u>	Founder & Chief Investment Officer
State Street Bank & Trust Company	Seck Wai Kwong	Chief Executive Officer, Asia Pacific
Sumitomo Mitsui Banking Corporation	Koichi <u>Miyata</u>	Chairman of the Board
T		
Taikang Insurance Group	Zhang Le	Member of Executive Committee, Taikang Asset Management; Managing Director, Taikang Asset Management (Hong Kong)
Tishman Speyer	Jerry <u>Speyer</u>	Chairman
Trax Technology Solutions	Joel <u>Bar-El</u>	Chief Executive Officer
Triam Fund Management	Nelson <u>Peltz</u>	Founding Partner & Chief Executive Officer
U		
UBS Asset Management	Geoffrey <u>Wong</u>	Managing Director
Unicharm Corporation	Takahisa <u>Takahara</u>	President & Chief Executive Officer
V		
Vanke	Liang <u>Yu</u>	Chairman (<i>Dinner only</i>)
Virtus	Samuel <u>Poon</u>	Chief Executive Officer (<i>Dinner only</i>)
Vision Plus Capital	Eddie <u>Wu</u>	Chairman & Partner
W		
Warren Securities	Tjio Kay Loen	Director
Wellington Management	Phillip <u>Perelmuter</u>	Head of Wellington Management International
Wuxi AppTec	Ge <u>Li</u>	Chairman

REGISTERED ATTENDEES

Y		
Yanlord Group	Zhong Sheng Jian	Chairman & Chief Executive Officer
Yunfeng Financial Group	Ting Li	Chief Executive Officer (<i>Dinner only</i>)

GIC ATTENDEES

<u>Lim</u> Chow Kiat	Chief Executive Officer
Jeffrey <u>Jaensubhakij</u>	Group Chief Investment Officer
<u>Lim</u> Kee Chong	Deputy Group Chief Investment Officer & President (Americas)
<u>Tay</u> Lim Hock	Deputy Group Chief Investment Officer & President (Europe)
<u>Goh</u> Kok Huat	Chief Operating Officer
<u>Chia</u> Tai Tee	Chief Risk Officer
Leslie <u>Teo</u>	Chief Economist & Director, Economics & Investment Strategy
<u>Wu</u> Choy Peng	Chief Technology Officer
Deanna <u>Ong</u>	Chief People Officer
<u>Lim</u> Siong Guan	Advisor, Group Executive Committee
Bryan <u>Yeo</u>	Chief Investment Officer, Public Equities
<u>Liew</u> Tzu Mi	Chief Investment Officer, Fixed Income
<u>Choo</u> Yong Cheen	Chief Investment Officer, Private Equity
<u>Ang</u> Eng Seng	Chief Investment Officer, Infrastructure
<u>Lee</u> Kok Sun	Chief Investment Officer, Real Estate
Arjun <u>Khullar</u>	Head, Integrated Strategies Group
Betty <u>Tay</u>	Director, External Managers Department
<u>Chan</u> Hoe Yin	Director, Investment Services Private Markets & Finance
<u>Leong</u> Wing Kwan	Director, Investment Services Public Markets
Sam <u>Kim</u>	Director, Portfolio Execution Group
<u>Jin</u> Yuen Yee	Director, Risk & Performance Management Department
Jennifer <u>Lewis</u>	Director, Corporate Affairs & Communications
Ravi <u>Balasubramanian</u>	Head, Asia Equities Research, Public Equities
<u>Ho</u> Hin Wah	Head, Asia Total Return, Public Equities
<u>Kim</u> Jun Sung	Head, Total Return Global, Public Equities
Mark <u>Ong</u>	Head, Asia Pacific Equities, Public Equities
<u>Woo</u> Tuck Kan	Head, Emerging Markets Non-Asia Equities, Public Equities
Derek <u>Tien</u>	Managing Director, Asia Equities Research, Public Equities
Andrew <u>Tan</u>	Head, China Equities, Public Equities
Mark <u>Lee</u>	Deputy Head, Total Return Global, Public Equities
June <u>Long</u>	Deputy Head, Asia Equities Research, Public Equities
Guan <u>Ong</u>	Head, Corporate Credit, Fixed Income
<u>Liang</u> Jiajie	Head, Global Macro, Fixed Income
Oscar <u>Zheng</u>	Deputy Head, Corporate Credit, Fixed Income
John <u>Tang</u>	Global Head, Global Investments, Strategy & Risk, Private Equity
Eric <u>Wilmes</u>	Head, Americas, Private Equity
Eugene <u>Wong</u>	Head, Europe, Private Equity
Sharon <u>Sun</u>	Co-Head, Direct Investments Group (North Asia), Private Equity
Arjun <u>Gupta</u>	Head, Portfolio, Private Equity
<u>Lau</u> Eng Boon	Head, Portfolio, Private Equity
<u>Goh</u> Chin Kiong	Co-Head, Direct Investments Group (North Asia), Private Equity
Ankur <u>Meattle</u>	Head, Funds & Co-Investments Group (Asia), Private Equity
Pankaj <u>Sood</u>	Head, Direct Investments Group (India & Africa), Private Equity
<u>Zhang</u> Guobin	Head, Funds & Co-Investments Group (China), Private Equity
Chris <u>Emanuel</u>	Co-Head, Technology Investment Group
Jeremy <u>Kranz</u>	Co-Head, Technology Investment Group
Stuart <u>Baldwin</u>	Head, Infrastructure Group
<u>Boon</u> Chin Hau	Head, Asia & Emerging Markets, Infrastructure

GIC ATTENDEES

Madeleine <u>Cosgrave</u>	Head, Europe, Real Estate
Adam <u>Gallistel</u>	Head, Americas, Real Estate
Kishore <u>Gotety</u>	Head, India, Real Estate
Tracy <u>Stroh</u>	Head, Research & Strategic Planning, Real Estate
<u>Sun</u> Jianjun	Head, Greater China, Real Estate
Esther <u>Teo</u>	Head, South East Asia, Real Estate
<u>Li</u> Yu	Deputy Head, China, Real Estate
Ken <u>Chan</u>	Head, Japan, Integrated Strategies Group
Elizabeth <u>Chau</u>	Head, Treasury & Portfolio Management Group
Jason <u>Leow</u>	Head, Corporate Affairs & Communications
<u>Wong</u> Ai Chiat	Head, Governance & Client Relations
Prakash <u>Kannan</u>	Head, Total Portfolio Management & Deputy Chief Economist
Kevin <u>Bong</u>	Deputy Director, Economics & Investment Strategy
<u>Teh</u> Kwee Chin	Senior Vice President, Economics & Investment Strategy
Andrew <u>Wong</u>	Head, Convexity & Portfolio Strategies
<u>Ho</u> Liang Long	Senior Vice President, Fixed Income
Jeff <u>Gu</u>	Senior Vice President, Private Equity
<u>Cai</u> Wenzheng	Senior Vice President, Real Estate
Jerome <u>Fouille</u>	Senior Vice President, Real Estate
Luke <u>Li</u>	Senior Vice President, Real Estate
Manning <u>Doherty</u>	Senior Vice President, Integrated Strategies Group
Hannah <u>Garcia</u>	Senior Vice President, External Managers Department
<u>Yap</u> Siao Teng	Senior Vice President, External Managers Department
<u>Ang</u> Shi Hui	Vice President, Public Equities
Korwin <u>Chiu</u>	Vice President, Private Equity
Dominic <u>Soon</u>	Vice President, Private Equity
<u>Yao</u> Ning	Vice President, Private Equity
Sabrina <u>Zhu</u>	Vice President, Private Equity
<u>Teo</u> Wan Yin	Vice President, Governance & Client Relations
<u>Wang</u> Nan	Vice President, Legal & Compliance Department

VENUE MAP - THE RITZ-CARLTON BEIJING FINANCIAL STREET, LEVEL 2

